

# NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3<sup>rd</sup> Floor, Mumbai – 400 002

Tel.: 2206 2108, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

**26<sup>th</sup> May, 2017**

**Deputy General Manager**

**Listing Compliance**

BSE Limited

P. J. Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

**Ref : Scrip Code : 512004**

**Subject : Outcome of the Board Meeting**

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, 26<sup>th</sup> May, 2017 have approved the Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- a) Approved Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017
- b) Auditors' Report on the Audited Financial Results
- c) Form A ( for Audit Report with unmodified opinion)

Please take the above information on record.

Thanking you.

Yours faithfully,

**For Nilkanth Engineering Limited**



**G. M. Loyalka**  
**Director**  
**(DIN – 002994160)**



STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	(Rs. In Lakhs)	
	As At 31.03.2017 (AUDITED)	As At 31.03.2016 (AUDITED)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Fund</b>		
a) Share capital		
b) Reserves and surplus	124.50	124.50
c) Money Received against Share Warrants	193.16	390.58
	-	-
<b>Non-current Liabilities</b>		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long-term liabilities	1,500.00	1,500.00
d) Long Term Provisions	-	-
<b>Current Liabilities</b>		
a) Short Term Borrowings	-	-
b) Trade Payables	5,000.00	-
c) Other current liabilities	-	-
d) Short Term provisions	1.12	0.83
	-	0.42
	-	-
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,818.78</b>	<b>2,016.33</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets - Tangible assets	1,120.47	1,311.91
b) Non-current investments	602.38	526.28
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	5.27	4.20
e) Other Non-Current Assets	-	-
<b>Current Assets</b>		
a) Current investments	42.70	-
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	4.13	3.00
e) Short-term loans and advances	5,029.62	156.97
f) Other current assets	14.22	13.96
	-	-
<b>TOTAL - ASSETS</b>	<b>6,818.78</b>	<b>2,016.33</b>

**NOTES:**

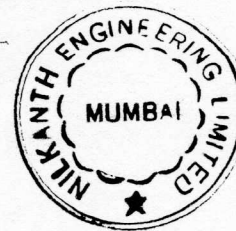
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.05.2017.
- 2) The figures of Last Quarter are Balancing Figures between audited figures in respect to the full financial year ended on 31st March, 2017 and the unaudited published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the financial year which were subject to limited review.
- 3) The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- 4) The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai  
Date: May 26, 2017

For NILKANTH ENGINEERING LIMITED

*G.M. Loyalka*

G.M. LOYALKA  
Director  
DIN : 00299416



**NILKANTH ENGINEERING LIMITED**

CIN : L27300MH1983PLC029360

Regd. Office : 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor , Mumbai-400 002

E-mail: ramajyavk@gmail.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017						
						(Rs. In Lakhs)
Sr. No.	Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months in the previous year 31.03.2016	For the Year Ended 31.03.2017	Previous year ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	8.39	3.56	4.85	20.01	17.29
II.	Other Income	2.97	2.97	2.90	11.88	11.07
III.	<b>Total Revenue (I+II)</b>	<b>11.36</b>	<b>6.53</b>	<b>7.75</b>	<b>31.89</b>	<b>28.36</b>
IV.	<b>Expenses</b>					
	Employee benefits expenses	3.19	2.29	1.92	9.59	6.69
	Finance Costs	5.12	-	-	5.12	-
	Depreciation and amortisation expenses	47.43	48.37	1.76	192.01	1.90
	Other Expenses	13.95	0.73	1.12	20.58	7.27
	<b>Total expenses</b>	<b>69.69</b>	<b>51.39</b>	<b>4.80</b>	<b>227.30</b>	<b>15.86</b>
V.	<b>Profit / (Loss) from ordinary activities before Tax (III-IV)</b>	<b>(58.34)</b>	<b>(44.86)</b>	<b>2.95</b>	<b>(195.42)</b>	<b>12.50</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit / (Loss) from ordinary activities before Tax (V-VI)</b>	<b>(58.34)</b>	<b>(44.86)</b>	<b>2.95</b>	<b>(195.42)</b>	<b>12.50</b>
VIII.	<b>Tax Expense</b>					
	Current Tax	0.68	0.72	1.84	2.00	4.50
	Deferred Tax	-	-	-	-	-
	Income Tax Adjustments	-	-	0.19	-	0.19
IX.	<b>Net Profit / (Loss) from ordinary activities after tax (VII-VIII)</b>	<b>(59.02)</b>	<b>(45.58)</b>	<b>0.92</b>	<b>(197.42)</b>	<b>7.81</b>
X.	Extraordinary Item (net of tax expense)	-	-	-	-	-
XI.	<b>Net Profit / (Loss) for the period (IX-X)</b>	<b>(59.02)</b>	<b>(45.58)</b>	<b>0.92</b>	<b>(197.42)</b>	<b>7.81</b>
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	124.50	124.50	124.50	124.50	124.50
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	193.16	390.58
XIV.	<b>i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):</b>					
	(a) Basic	(4.74)	(3.66)	0.07	(15.86)	0.63
	(b) Diluted	(4.74)	(3.66)	0.07	(15.86)	0.63
	<b>ii) Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):</b>					
	(a) Basic	(4.74)	(3.66)	0.07	(15.86)	0.63
	(b) Diluted	(4.74)	(3.66)	0.07	(15.86)	0.63



**Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors,  
Nilkanth Engineering Limited**

We have audited the accompanying 'Statement of Financial Results' for the year ended March 31, 2017 of **Nilkanth Engineering Limited** ('the Company') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Further, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**For Karnavat & Co.**  
Chartered Accountants  
Firm Registration No. 104863W



*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

Place : Mumbai  
Dated : May 26, 2017

**Compliance under Regulation 33(d) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

**NILKANTH ENGINEERING LIMITED**

FORM A (for Audit Report on Standalone Financial Statements with Unmodified Opinion)

1	Name of the Company	Nilkanth Engineering Limited
2	Annual Financial statements for the year ended	31 <sup>st</sup> March, 2017
3	Type of Audit Observation:	Unmodified – Standalone Financial Statements
4	Frequency of observation	Not Applicable
5	To be signed by CEO/Managing Director/CFO/Auditor of the Company/Audit Committee Chairman	<p align="center"><b>for Nilkanth Engineering Ltd.</b></p> <p align="center"> Gangaprasad Loyalka <b>Director</b></p>
		<p align="center"> Viral Joshi Partner Membership No. 137686 <b>KARNAVAT &amp; CO.</b> Chartered Accountants Firm Regn No. 104863W</p>

Place: Mumbai  
Date: 26.05.2017

